

EBARA PUMPS EUROPE S.p.A.

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Assoggettato all'attività di direzione e

Assoggettato all attività di direzione e Coordinamento da parte di EBARA CORPORATION - Giappone

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July 11th, 2023

Acquisition of Spandau Pumpen by EBARA Pumps Europe S.p.A.

EBARA Pumps Europe S.p.A. (EPE), part of EBARA Corporation (EBARA), has reached an agreement with SKF Lubrication Systems Germany GmbH (SKF), a subsidiary of SKF Group, to transfer SKF's immersion pump (Spandau Pumpen) business. The agreement is effective as of July 11th, 2023.

1. Background and Purpose

In our medium-term management plan "E-Plan 2025," EBARA's Building Service & Industrial Company has identified the development of new markets on a global scale by acquiring high value-added products as a strategy, and to this end, the company plans to actively invest in M&A and other growth opportunities.

SKF has a strong product competitiveness and customer base in screw pumps and seal-less immersion pumps for machine tools, and has developed its business mainly in the European region. By taking over the business and utilizing the EBARA Group's resources and network, EBARA aims to enter the global market for machine tools and further expand its business by providing new products and services.

2. Business to be transferred

Screw-type and seal-less immersion pumps for machine tools (Spandau Pumpen)

3. Future plan

We will promptly take over the customer base and suppliers of the Spandau Pumpen business, transfer production to EPE in Italy and we'll globally work to develop new customers worldwide. EBARA will continue to strongly expand its product lineup and acquire new sales channels for the industrial market and expand its business in order to achieve its mid-term management plan "E-Plan 2025".

The EBARA Group aims to contribute to the achievement of the Sustainable Development Goals (SDGs) by addressing material issues identified in its long-term vision and executing the medium-term management plan to increase corporate value.